

JA Finance Park

Unit Description	Academic Standards	Common Core ELA	Common Core Math
<p>Unit 1: Income</p> <p>Students recognize the fundamental role that income plays in their personal finances and the factors that affect income and take-home pay. They discover how their decisions about education and careers impact their potential income and quality of life.</p> <p>Objectives:</p> <p>The students will:</p> <ul style="list-style-type: none"> ▪ Rate their interests, abilities, and values. ▪ Determine work preferences and match them to career choices ▪ Define taxes and explain their purpose and impact on income ▪ Figure net monthly income 	<p>HS.3.1.c Describe factors affecting take-home pay.</p> <p>HS.3.1.d Identify sources of personal income and likely deductions and expenditures as a basis for a financial plan.</p> <p>HS.3.1.e Describe legal and ethical responsibilities regarding tax liabilities.</p> <p>Grade 7</p> <p>7.3.2.g Define the various types of taxes students will pay as adults.</p> <p>7.3.2.h Demonstrate the impact of taxes on individual income and spending.</p> <p>Career Readiness Skills</p> <ul style="list-style-type: none"> • Core academic foundation • Initiative and self-direction • Personal awareness • Career Literacy 	<p>Grade 6</p> <p>SL.6.1</p> <p>L.6.1</p> <p>L.6.3</p> <p>L.6.4</p> <p>Grade 7</p> <p>SL.7.1</p> <p>L.7.1</p> <p>L.7.3</p> <p>L.7.4</p> <p>Grade 8</p> <p>SL.8.1</p> <p>L.8.1</p> <p>L.8.3</p> <p>L.8.4</p> <p>Grades 9-10</p> <p>SL.9-10.1</p> <p>L.9-10.1</p> <p>L.9-10.4</p>	<p>Grade 6</p> <p>RP.6.3b</p> <p>NS.6.2</p> <p>NS.6.3</p> <p>NS.6.5</p> <p>SP.6.1</p> <p>SP.6.2</p> <p>Grade 7</p> <p>RP.7</p> <p>R2.b</p> <p>NS.7.2</p> <p>NS.7.3</p> <p>EE.7.1</p> <p>EE.7.2</p>
<p>Unit 2: Saving, Investing and Risk Management</p> <p>Students explore and compare saving and investing options as part of their overall financial planning. They also examine risk and how insurance may help protect savings from both planned and unplanned events.</p> <p>Objectives:</p> <p>The students will:</p> <ul style="list-style-type: none"> ▪ Identify the benefits of saving a portion of income for future use ▪ Explain short- and long-term saving options ▪ Explain some of the advantages and disadvantages of various saving and investing options ▪ Assess personal risk and risk management 	<p>Grades 9-12</p> <p>HS.3.1.b Analyze financial information for accuracy, relevance, and steps for identity protection.</p> <p>HS.3.5.a. Compare and contrast the variety of investments available for a diversified portfolio.</p> <p>HS.3.5.b. Evaluate factors to consider when managing savings and investment accounts.</p> <p>HS.3.5.d. Describe the appropriate types of investments to achieve the objectives of liquidity, income and growth.</p> <p>HS.3.7.a. Differentiate between types of insurance.</p> <p>HS.3.7.b. Explain the function and purpose of insurance.</p> <p>HS.3.7.c. Select and evaluate strategies to mitigate risk.</p> <p>Grade 6</p> <p>6.3.2.a Differentiate between saving and investing.</p> <p>6.3.2.b Give examples of how saving and investing can improve financial well-being.</p> <p>6.3.2.c Describe the advantages and disadvantages of saving for short- and medium-term goals.</p> <p>6.3.2.d Explain the importance of an emergency fund.</p>	<p>Grade 6</p> <p>RI.6.2</p> <p>SL.6.1</p> <p>L.6.1</p> <p>L.6.3</p> <p>L.6.4</p> <p>Grade 7</p> <p>RI.7.2</p> <p>SL.7.1</p> <p>L.7.1</p> <p>L.7.3</p> <p>L.7.4</p> <p>Grade 8</p> <p>SL.8.1</p> <p>L.8.1</p> <p>L.8.3</p> <p>L.8.4</p> <p>Grades 9-10</p> <p>SL.9-10.1</p> <p>L.9-10.1</p> <p>L.9-10.4</p>	<p>Grade 6</p> <p>RP.6.3b</p> <p>NS.6.2</p> <p>NS.6.3</p> <p>NS.6.5</p> <p>SP.6.1</p> <p>SP.6.2</p> <p>Grade 7</p> <p>RP.7</p> <p>R2.b</p> <p>NS.7.2</p> <p>NS.7.3</p> <p>EE.7.1</p> <p>EE.7.2</p> <p>SP.7.5</p>

JA Finance Park

Unit Description	Key Learning Objectives	Common Core ELA	Common Core Math
<p>Unit 3: Debit and Credit</p> <p>Students compare financial institutions and their services. Through discussion and a game activity, they weigh the advantages and disadvantages of debit and credit. Students also examine the role that credit scores and credit reporting have on personal finances.</p> <p>Objectives:</p> <p>The students will:</p> <ul style="list-style-type: none"> ▪ Define financial institution and identify the services they provide ▪ Examine debit and credit cards and their use ▪ Explain the benefits and common pitfalls of credit cards ▪ Explain the benefits of debit cards ▪ Define credit score and describe how it influences the ability to get credit and borrow money 	<p>Grades 9-12</p> <p>HS.3.6. a. Analyze various lending sources, services, and financial institutions.</p> <p>HS.3.6.b. Investigate legal and personal responsibilities affecting lenders and borrowers.</p> <p>HS.3.6.c. Make connections between building and maintaining a credit history and its impact on lifestyle.</p> <p>Grade 8</p> <p>8.3.2.a. Identify and differentiate between purposes and reasons for debt.</p> <p>8.3.2.b. Analyze benefits and costs of credit and debt.</p> <p>8.3.2.c. Compare sources of credit.</p> <p>8.3.2.d. Describe the components of a credit history,</p> <p>Career Readiness Skills</p> <ul style="list-style-type: none"> • Critical thinking and problem solving • Creativity and innovation • Collaboration and teamwork • Communication 	<p>Grade 6</p> <p>SL.6.1</p> <p>SL.6.2</p> <p>Grades 9-10</p> <p>L.9-10.1</p> <p>L.9-10.4</p> <p>Grades 11-12</p> <p>SL.11-12.1</p> <p>L.11-12.1</p> <p>L.11-12.4</p>	<p>Grade 6</p> <p>RP.6.3b</p> <p>NS.6.2</p> <p>NS.6.3</p> <p>NS.6.5</p> <p>Grade 7</p> <p>RP.7.R2.b</p> <p>NS.7.3</p> <p>SP.7.5</p> <p>Grade 8</p> <p>G.8</p> <p>SP.8.2</p>
<p>Unit 4: Budget+</p> <p>Students recognize the importance of spending wisely to achieve financial success and the value of creating and maintaining a budget.</p> <p>Objectives:</p> <p>The students will:</p> <ul style="list-style-type: none"> ▪ Categorize spending by needs and wants ▪ Compare teen and adult spending patterns ▪ Determine which categories belong in a budget ▪ Relate the need to save money to meet goals ▪ Prepare a budget using goals and income 	<p>Grades 9-12</p> <p>HS.3.1. Develop a financial plan including a budget based on short- and long- term goals.</p> <p>Career Readiness Skills</p> <ul style="list-style-type: none"> • Core academic foundation • Initiative and self-direction • Adaptability and flexibility • Personal awareness • Perseverance • Time management 	<p>Grade 6</p> <p>RI.6.1</p> <p>SL.6.1</p> <p>L.6.1</p> <p>L.6.3</p> <p>L.6.4</p> <p>Grade 7</p> <p>RI.7.1</p> <p>SL.7.1</p> <p>L.7.1</p> <p>L.7.3</p> <p>L.7.4</p> <p>Grade 8</p> <p>RI.8.1</p> <p>SL.8.1</p> <p>L.8.1</p> <p>L.8.3</p> <p>L.8.4</p> <p>Grades 9-10</p> <p>SL.9-10.1</p> <p>L.9-10.1</p> <p>L.9-10.4</p>	<p>Grade 6</p> <p>NS.6.2</p> <p>NS.6.3</p> <p>NS.6.5</p> <p>Grade 7</p> <p>NS.7.2</p> <p>NS.7.3</p> <p>EE.7.1</p> <p>EE.7.2</p>

JA Finance Park

Unit Description	Key Learning Objectives	Common Core ELA	Common Core Math
<p>Unit 5: Simulation and Debriefing</p> <p>Students participate in the <i>JA Finance Park</i> simulation. They put into action all they have learned in the classroom by making important spending decisions and maintaining a balanced budget. Following their simulation experience, students participate in a reflective assessment.</p> <p>Objectives:</p> <p>The students will:</p> <ul style="list-style-type: none"> ▪ Create a family budget using hypothetical life situations ▪ Make saving and investment decisions ▪ Reflect on their simulation experience 	<p>Grades 9-12</p> <p>HS.3.6. a. Analyze various lending sources, services, and financial institutions.</p> <p>HS.3.6.b. Investigate legal and personal responsibilities affecting lenders and borrowers.</p> <p>HS.3.6.c. Make connections between building and maintaining a credit history and its impact on lifestyle.</p> <p>HS.3.1. Develop a financial plan including a budget based on short- and long- term goals.</p> <p>Career Readiness Skills</p> <ul style="list-style-type: none"> • Personal responsibility and self-management • Adaptability and flexibility • Personal awareness • Learn independently 	<p>Grade 6</p> <p>RI.6.1 W.6.1 W.6.4 W.6.9</p> <p>Grade 7</p> <p>RI.7.1 W.7.1 W.7.4 W.7.9</p> <p>Grade 8</p> <p>RI.8.1 W.8.1 W.8.4 W.8.9</p> <p>Grades 9-10</p> <p>RI.9-10.1 W.9-10.4 W.9-10.9</p>	<p>Grade 6</p> <p>RP.6.3b NS.6.2 NS.6.3 NS.6.5</p> <p>Grade 7</p> <p>RP.7.R2.b NS.7.2 NS.7.3</p>